



January 25, 2021

To Whom It May Concern:

Company Name: KIRIN HOLDINGS COMPANY, LIMITED  
Name and Title of Representative: Yoshinori Isozaki, President & CEO  
Code Number: 2503  
Head Office:  
4-10-2, Nakano, Nakano-ku, Tokyo 164-0001, Japan  
Name and Title of Contact Person:  
Nobuhiko Hori  
General Manager of Corporate Communications Department  
Telephone Number: (03) 6837-7015

### **Notice Regarding Completion of Transfer of the Shares in the Australian Subsidiary**

Kirin Holdings Company, Limited (“the Company”) and its subsidiary Lion Pty Ltd (CEO Stuart Irvine “Lion”), which is in charge of management administration of Kirin Group’s Oceania Integrated Beverage Business operations, announced on November 26, 2020, in “Notice Regarding Transfer of the Shares in the Subsidiary” that Kirin Foods Australia Holdings Pty Ltd, a 100% subsidiary of Lion has entered into the Share Sale and Purchase Agreement with Bega Cheese Limited (“Bega”) whereby all the shares in its wholly-owned subsidiary, Lion-Dairy and Drinks Pty Ltd\* (which businesses includes all white milk, milk based beverages, yoghurt, juice and water ice brands and assets) are to be transferred to Bega. The notice stated that the transfer of the shares are subject to standard closing conditions and is expected to close in 2021. The Company hereby gives notice that the transfer of the shares was completed on January 25, 2021.

Note\*: With regard to Specialty Cheese Business, as announced on April 26, 2019 “Notice Regarding Impairment Loss, Transfer part of the Subsidiary Business and Revision of Consolidated Forecast for the Fiscal Year Ending December 2019”, Lion entered into an agreement to sell the speciality cheese business to Saputo Dairy Australia, a subsidiary of Saputo Inc., a leading Canadian dairy manufacturer. This sale concluded on October 28 2019.

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