

Attention

This is an unofficial translation of the press release announced on 17 February, 2021 by Daiwa Securities Group Inc. The original press release is in Japanese.

17 February, 2021

Press Release

Daiwa Securities Group Inc.

Notice Regarding the Agreement to Establish the Joint Venture in Thailand

Daiwa Capital Markets Singapore Limited, wholly owned by Daiwa Securities Group Inc. (“Daiwa Securities Group”), has agreed to establish a joint venture in Thailand, DC Advisory (Thailand) Co., Ltd. (“DC Advisory (Thailand)”); together with 9 Basil Co., Ltd. (“9 Basil”), formerly Aura Capital Thai Co., Ltd., and strategic investors in Thailand, to commence M&A financial advisory services in Thailand on 22 February. The “DC Advisory” brand has been deployed globally in Daiwa Securities Group’s M&A businesses. This transaction does not fall under the timely disclosure standards set by the Financial Instruments Exchange for Daiwa Securities Group Inc., which is our parent company.

Daiwa Securities Group and 9 Basil entered into the business alliance MOU in December 2018, bringing the expansion of relationship, business collaboration and the market presence.

9 Basil is now focusing on independent fund management business, operating a Southeast Asian private equity platform. It is also backed by several well-established families and institutions across the region.

While Thailand is a prominent trade and investment base in Southeast Asia region for global companies, the outbound cross border M&A deals from Thailand has also seen an increasing trend. Daiwa Securities Group expects promising opportunities to flourish by leveraging on 9Basil’s network and experiences.

[Information of DC Advisory (Thailand)]

Company Name	DC Advisory (Thailand) Co., Ltd.	
Address	M.Thai Tower 18F, All Seasons Place, 87 Wireless Road, Lumpini, Pathumwan, Bangkok 10330 Thailand	
Registered Capital	40 million Thai Baht	
Shareholders	Daiwa Capital Markets Singapore Limited	49%
	9 Basil Co., Ltd.	49%
	Individual Shareholders	2%
Main Businesses	Advisory services in merger and acquisition, joint venture and corporate restructuring Support on capital markets transactions	

[Information of Daiwa Capital Markets Singapore Limited]

Registered Date	5 June, 1972
Address	7 Straits View #16-05/06, Marina One East Tower, 018936, Singapore
Ultimate Shareholder	Daiwa Securities Group Inc.
Main Business	Equities, Fixed Income, Investment Banking and Wealth Management

[Information of 9Basil]

Registered Date	13 December, 2016
Address	#2110-2111, Interchange Tower 21, Bangkok 10110 Thailand
Founders	Mr. Schwin Chiaravanont and Mr. Kris Panijpan
Main Business	Independent Funds Management