

*Attention*

*This is an unofficial translation of the press release announced 5 March 2021 by Daiwa Securities Group Inc. The original press release is in Japanese.*

5 March 2021

Press Release

Daiwa Securities Group Inc.

Notice Concerning Conversion of Daiwa Office Investment Corporation into Consolidated Subsidiary  
(Transfer of Subsidiary)

Daiwa Securities Group Inc. (“DSGI”) announces that, as announced in its press release (the “Notice Concerning Conversion of Daiwa Office Investment Corporation into Consolidated Subsidiary”) dated 22 February 2021, through the results of the Acquisition of Own Investment Units by Daiwa Office Investment Corporation (“DOI”), it will make DOI its consolidated subsidiary.

DSGI was informed by DOI that, through the results of the Acquisition of Own Investment Units by 4 March 2021, the voting rights of DSGI and Daiwa Investment Management (“DIM”) combined surpass 40% of total number of voting rights of DOI. Following that, hereafter, DSGI will treat DOI as a consolidated subsidiary. Status of investment units of DOI as of 4 March 2021 is as described below.

In addition, DSGI does not expect to implement the Acquisition of Investment Units of DOI (maximum of 600 units) by way of a market purchase at the Tokyo Stock Exchange, as referred in its press release dated 22 February 2021.

1. Status of DOI’s Holding of Own Investment Units (as of 4 March 2021)

Total number of investment units outstanding (excluding treasury investment units)	490,380 units
Number of treasury investment units	1,497 units

2. Status of Owned Investment Units by Daiwa Securities Group (as of 4 March 2021)

	DSGI	DIM	Total
(1) Investment units owned	67,321 units	128,905 units	196,226 units
(2) Voting rights ratio	13.73%	26.29%	40.02%

3. Date of Transfer

8 March 2021