

Press Release



TOKAI TOKYO FINANCIAL HOLDINGS, INC.

5-1, NIHONBASHI 2-CHOME, CHUO-KU, TOKYO 103-6130 JAPAN

*Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.
We assume no responsibility for this translation or for direct, indirect or any other form of damage arising from the translation.*

(TSE, NSE: 8616)

March 17, 2021

Re:Tokai Tokyo Financial Holdings Announces the Reshuffle of Representative Directors of its Wholly-Owned Subsidiary, Tokai Tokyo Securities

Tokai Tokyo Securities, CO., Ltd., our wholly owned subsidiary (the Subsidiary hereafter), decided preliminarily on the reshuffle of representative directors at its Board of Directors Meeting held today as in the following.

This preliminary decision made today is subject to the formal approval by the Subsidiary's Ordinary General Shareholders Meeting that is scheduled to be held sometime in late June 2021, and it will be further approved by the Subsidiary's Board of Directors Meeting to be held on the same day after the shareholders Meeting with regard to the specific responsibility assigned to each prospective representative director.

1. Reshuffle of the Representative Directors (to be effective after the 13th Ordinary General Shareholders Meeting that is scheduled to be held sometime in late June)

New Position	Current Position	Name
Representative Director and President	Director and Deputy President of Tokai Tokyo Financial Holdings, Inc.	Masataka Sato
Representative Director and Deputy President, assuming the responsibility of the Head of the Global Market Company	Director and Deputy President of Tokai Tokyo Securities Co., Ltd., assuming the responsibilities of the Head of Global Market Company and the Head of Platform Division	Mikio Fujii
Director (and Representative Director and President of Tokai Tokyo Financial Holdings, Inc.)	Representative Director and President of Tokai Tokyo Securities Co., Ltd.	Ichiro Goda
Resignation from the current position (and becoming Director and Deputy President of Tokai Tokyo Financial Holdings, Inc.)	Representative Director and Chairman of Tokai Tokyo Securities Co., Ltd.	Hideaki Yamane

< Reference Information >

• Career Record of New Representative Directors

Name (Date of Birth)	Profile	
<p>Masataka Sato (January 30, 1961)</p>	April 1983	The Tokai Bank, Ltd.
	April 2004	General Manager, Asset Finance Team, UFJ Bank, Ltd.
	April 2008	Branch Manager, Komaki Branch, Bank of Tokyo-Mitsubishi UFJ, Ltd.
	November 2010	Deputy Head of Investment Banking Unit Tokai Tokyo Securities Co., Ltd.
	October 2011	Deputy Head of Corporate Solution Unit
	April 2012	Deputy Head of Corporate Finance Unit
	April 2013	General Manager, General Planning Department and Financial Planning Department
	October 2013	Tokai Tokyo Financial Holdings, Inc. Executive Officer, Deputy Head of General Planning Group, General Manager of General Planning Department and Financial Planning Department
	April 2014	Executive Officer, Deputy Head of General Planning Group
	April 2015	Managing Executive Officer, Head of General Planning Group
	April 2016	Managing Executive Officer, Head of Corporate Finance Unit
	April 2017	Tokai Tokyo Securities Co., Ltd. Senior Managing Executive Officer, Head of Retail Sales Unit
	April 2018	Senior Managing Executive Officer, Head of Retail Company
	April 2019	Senior Managing Executive Officer, Head of Strategic Planning Group
May 2020	Tokai Tokyo Financial Holdings, Inc. Senior Managing Executive Officer, Deputy President Supervising General Planning Group, Strategic Planning Group and Digital Strategy Group	
June 2020 and until now	Director, Deputy President, Supervising General Planning Group, Strategic Planning Group, Digital Strategy Group	
<p>Mikio Fujii (February 26, 1958)</p>	April 1981	Nomura Securities Co., Ltd.
	February 2000	Toyota Motor Corporation
	December 2001	Senior Managing Director
		Toyota Financial Services Securities Corporation (Currently Tokai Tokyo Securities Co., Ltd.)
	June 2007	Director
	January 2008	Toyota Financial Services Corporation
	June 2009	SPARX Group Co., Ltd.
April 2011	Representative Director and Deputy President	
April 2011	Representative Director and Deputy President	
	SPARX Asset Management Co., Ltd.	
June 2012	Director	
	SPARX Group Co., Ltd.	

	June 2016	Adviser Tokai Tokyo Financial Holdings, Inc.
	July 2016	Senior Managing Executive Officer, Deputy Head of Strategic Planning Group
	April 2017	Senior Managing Executive Officer and Head of General Planning Group
	April 2019	Director and Deputy President, Head of Investment Banking Company Tokai Tokyo Securities Co., Ltd.
	March 2021 and until now	Director and Deputy President, Head of Global Market Company and Head of Platform Division

(end)