

Press Release



TOKAI TOKYO FINANCIAL HOLDINGS, INC.

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(TSE, NSE: 8616)

May 13, 2021

(Updated) Partial Correction of “Consolidated Financial Summary (for the year ended March 31, 2021)”

We, Tokai Tokyo Financial Holdings, Inc., hereby announce below a correction of the “Consolidated Financial Statements” that form a part of “Consolidated Financial Summary for the Fiscal Year Ending March 2021” issued on April 30, 2021. We attached the data indicating the corrected part of the statements.

1. Reason for the correction

The correction concerns the figures of “Provision for Bonuses” and “Provision of Bonuses for directors (and other officers)” on (1) Consolidated Financial Statements. The correction resulted from the rectification of our group’s internal bonuses allocation and the subsequent adjustment made between two balance sheet items. Please note therefore that the Consolidated Statements of Income and Comprehensive Income remain unaffected by the correction.

2. Substance of the correction

Please refer to the attached page(s), that describes the corrected portions in underlined.

(end)

【Before correction】

(Reference)

Non-consolidated Financial Results for the Year Ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

(1) Non-consolidated Results of Operations (Figures in percentages denote the year-on-year change.)

Year ended	Operating revenue		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
March 31,2021	8,244	(54.0)	<u>(2,171)</u>	—	<u>267</u>	(97.6)	<u>217</u>	(98.0)
March 31,2020	17,912	13.8	8,501	17.2	10,967	16.5	10,796	25.4

Year ended	Net income per share	Diluted net income per share
	yen	yen
March 31,2021	<u>0.87</u>	—
March 31,2020	43.16	—

(Note) We post no figure of diluted net income per share for the year ended as the Company has no potential stock that has dilution effect.

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	Yen
March 31,2021	206,114	<u>109,033</u>	52.7	<u>437.23</u>
March 31,2020	204,117	110,103	53.7	441.38

(Reference) Shareholders' equity March 31,2021 108,590million yen March 31,2020 109,624million yen

【After correction】

(Reference)

Non-consolidated Financial Results for the Year Ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

(1) Non-consolidated Results of Operations (Figures in percentages denote the year-on-year change.)

Year ended	Operating revenue		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
March 31,2021	8,244	(54.0)	<u>(2,175)</u>	—	<u>264</u>	(97.6)	<u>213</u>	(98.0)
March 31,2020	17,912	13.8	8,501	17.2	10,967	16.5	10,796	25.4

Year ended	Net income per share	Diluted net income per share
	yen	yen
March 31,2021	<u>0.86</u>	—
March 31,2020	43.16	—

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Consolidated Financial Statements

【Before correction】
(1) Consolidated Balance Sheets

(Omission)

(Unit: million yen)

	As of March 31, 2020	As of March 31, 2021
Liabilities		
Current liabilities		
Trading products	341,416	379,293
Trading securities and other	330,161	370,371
Derivatives	11,255	8,921
Trade date accrual	44,102	9,240
Margin transaction liabilities	8,943	11,555
Borrowings on margin transactions	6,876	9,128
Cash received for securities lending on margin transactions	2,067	2,426
Borrowings secured by securities	211,557	368,671
Cash received on debt credit transaction of securities	12,239	4,123
Borrowings on Gensaki transactions	199,318	364,547
Deposits received	46,489	72,419
Guarantee deposits received	13,692	12,626
Short-term borrowings	135,680	244,786
Short-term bonds payable	16,000	16,000
Current portion of bonds payable	21,101	17,510
Income taxes payable	695	2,414
Provision for bonuses	1,521	<u>2,288</u>
Provision for bonuses for directors (and other officers)	—	<u>51</u>
Other	12,305	6,214
Total current liabilities	<u>853,507</u>	<u>1,143,073</u>

(Omission)

【After correction】
(1) Consolidated Balance Sheets

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Provision for bonuses	1,521	<u>2,283</u>
Provision for bonuses for directors (and other officers)	—	<u>57</u>
Other	12,305	6,214
Total current liabilities	<u>853,507</u>	<u>1,143,073</u>

(Omission)