

Press Release



TOKAI TOKYO FINANCIAL HOLDINGS, INC.

5-1, NIHONBASHI 2-CHOME, CHUO-KU, TOKYO 103-6130 JAPAN

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(TSE, NSE: 8616)

May 13, 2021

(Updated) Partial correction of “Financial Highlights for Fiscal Year Ending March 2021”

We, Tokai Tokyo Financial Holdings, Inc. hereby announces a correction of the “Financial Highlights for Fiscal Year Ending March 2021” issued on April 30, 2021, as shown below.

1. Reason for the correction

The correction addresses erroneous descriptions on p.11 “Balance Sheet (Consolidated)”, p.13 “Financial Summary(Tokai Tokyo Securities)”, p.15 “Selling, General and Administrative Expenses (Tokai Tokyo Securities)”, and p.25 “Capital Adequacy Ratio(Tokai Tokyo Securities)” of “Financial Highlights for Fiscal Year Ending March 2021” issued on April 30, 2021.

2. Substance of the correction

Please refer to the following pages, with corrected portions enclosed in red.

(end)

Contact: +81-(0)3-3517-8618, Corporate Communications, Tokai Tokyo Financial Holdings, Inc.

Balance Sheet (Consolidated)

Before correction

 TOKAI TOKYO FINANCIAL HOLDINGS, INC.

(Million yen)	As of Mar 31, 2020	As of Mar 31, 2021	Increase (Decrease)	(Million yen)	As of Mar 31, 2020	As of Mar 31, 2021	Increase (Decrease)
Current Assets	1,043,541	1,342,676	299,135	Current Liabilities	853,507	1,143,073	289,566
Cash & Deposits	64,745	83,589	18,844	Trading Products	341,416	379,293	37,877
Cash Segregated as Deposits	51,122	83,622	32,500	Trade Date Accrual	44,102	9,240	-34,862
Trading Products	422,351	588,098	165,747	Margin Transaction Liabilities	8,943	11,555	2,612
Margin Transaction Assets	99,267	100,450	1,183	Loans Payable Secured by Securities	211,557	368,671	157,114
Loans Secured by Securities	341,868	407,829	65,961	Deposits Received	46,489	72,419	25,930
Other	64,185	79,087	14,902	Guarantee Deposits Received	13,692	12,626	-1,066
				Short-term Loans Payable	135,680	244,786	109,106
Non-current Assets	69,772	73,893	4,121	Short-term Bonds Payable	16,000	16,000	0
Property, Plant & Equipment	12,038	10,740	-1,298	Current Portion of Bonds	21,101	17,510	-3,591
Intangible Assets	5,370	5,594	224	Provision for Bonuses	1,521	2,288	767
Investments & Other Assets	52,362	57,557	5,195	Other	13,000	8,680	-4,320
Investment Securities	45,047	48,155	3,108	Non-current Liabilities	98,781	100,176	1,395
Net Defined Benefit Asset	1,783	4,446	2,663	Bonds Payable	13,496	11,863	-1,633
Other	5,531	4,956	-575	Long-term Loans Payable	81,909	84,200	2,291
				Deferred Tax Liabilities	55	432	377
				Provision for Directors' Retirement Benefits	63	92	29
				Net Defined Benefit Liability	181	163	-18
				Other	3,075	3,425	350
				Reserves under Special Laws	619	635	16
				Total Liabilities	952,908	1,243,884	290,976
				Shareholders' Equity	156,572	162,685	6,113
				Accumulated other Comprehensive Income	-41	2,886	2,927
				Share Acquisition Rights	478	442	-36
				Non-controlling Interests	3,395	6,669	3,274
				Total Net Assets	160,404	172,684	12,280
Total Assets	1,113,313	1,416,569	303,256	Total Liabilities & Net Assets	1,113,313	1,416,569	303,256

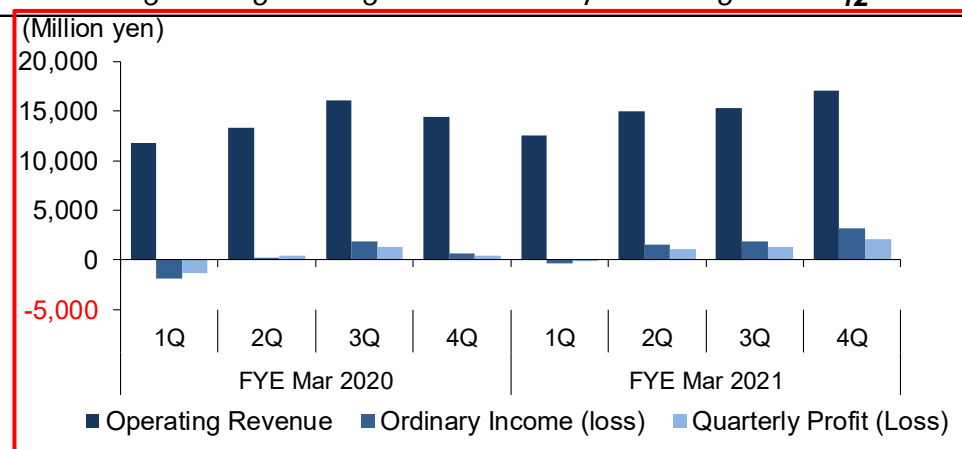
Financial Summary(Tokai Tokyo Securities)

Before correction



(Million yen)

	FYE Mar 2020				FYE Mar 2021				FYE Mar 2020	FYE Mar 2021	QoQ	YoY
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	Apr-Mar	Apr-Mar	FYE Mar 2021 3Q=100	FYE Mar 2020 =100
Operating Revenue	11,761	13,272	16,086	14,358	12,538	14,988	15,328	17,094	55,478	59,950	112	108
Net Operating Revenue	11,117	12,651	15,444	13,671	11,704	14,110	14,650	16,498	52,884	56,964	113	108
SG&A Expenses	13,146	12,668	13,691	13,187	12,151	12,712	12,854	13,398	52,695	51,116	104	97
<i>(Operating Revenue=100)</i>	112	95	85	92	97	85	84	78	95	85	-	-
Operating Income (loss)	-2,029	-16	1,752	483	-446	1,397	1,796	3,100	189	5,847	173	3,094
Non-Operating Income	137	207	95	115	88	106	100	105	556	401	105	72
Non-Operating expenses	19	3	6	3	1	0	24	39	32	65	163	203
Ordinary Income (loss)	-1,911	187	1,841	595	-359	1,504	1,871	3,166	713	6,183	169	867
<i>(Operating Revenue=100)</i>	-	1	11	4	-	10	12	19	1	10	-	-
Extraordinary Income	4	0	-	61	123	-	-	87	65	210	-	323
Extraordinary Loss	-	-	-	0	0	-	4	16	0	20	400	-
Income (loss) Before Income Taxes	-1,907	187	1,841	655	-235	1,504	1,867	3,237	777	6,373	173	820
<i>(Operating Revenue=100)</i>	-16	1	11	5	-	10	12	19	1	11	-	-
Income Taxes - Current & Deferred	-573	-242	541	231	-86	467	619	1,169	-44	2,169	189	-
Quarterly Profit (Loss)	-1,333	430	1,300	424	-149	1,037	1,248	2,068	822	4,204	166	511
<i>(Operating Revenue=100)</i>	-	3	8	3	-	7	8	12	1	7	-	-



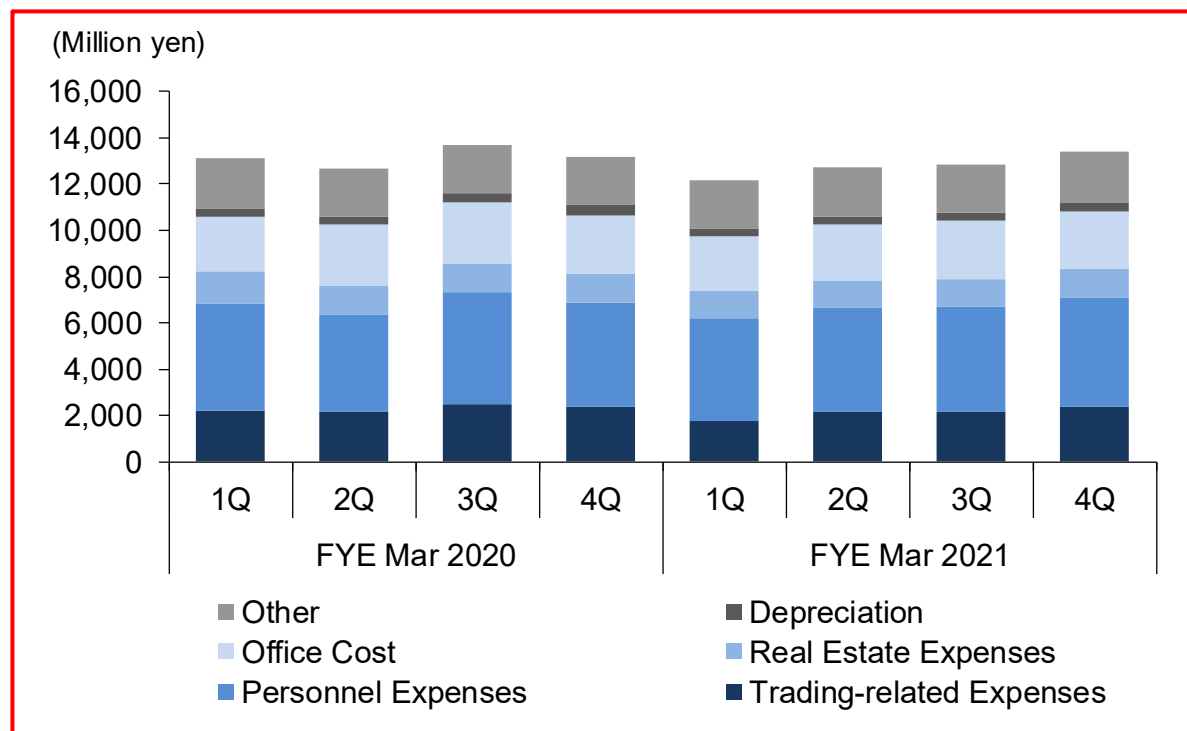
Selling, General and Administrative Expenses (Tokai Tokyo Securities)

Before correction

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

(Million yen)

	FYE Mar 2020				FYE Mar 2021				FYE Mar 2020	FYE Mar 2021	QoQ	YoY
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	Apr-Mar	Apr-Mar	FYE Mar 2021 3Q=100	FYE Mar 2020 =100
Trading-related Expenses	2,215	2,141	2,515	2,379	1,740	2,147	2,179	2,404	9,251	8,471	110	92
Personnel Expenses	4,591	4,260	4,796	4,499	4,453	4,527	4,521	4,709	18,147	18,210	104	100
Real Estate Expenses	1,410	1,190	1,240	1,255	1,195	1,189	1,197	1,209	5,096	4,792	101	94
Office Cost	2,386	2,656	2,649	2,542	2,359	2,386	2,511	2,512	10,233	9,769	100	95
Depreciation	342	350	408	399	330	341	366	400	1,502	1,439	109	96
Other	2,200	2,070	2,081	2,111	2,072	2,121	2,078	2,161	8,464	8,433	104	100
Total SG&A Expenses	13,146	12,668	13,691	13,187	12,151	12,712	12,854	13,398	52,695	51,116	104	97



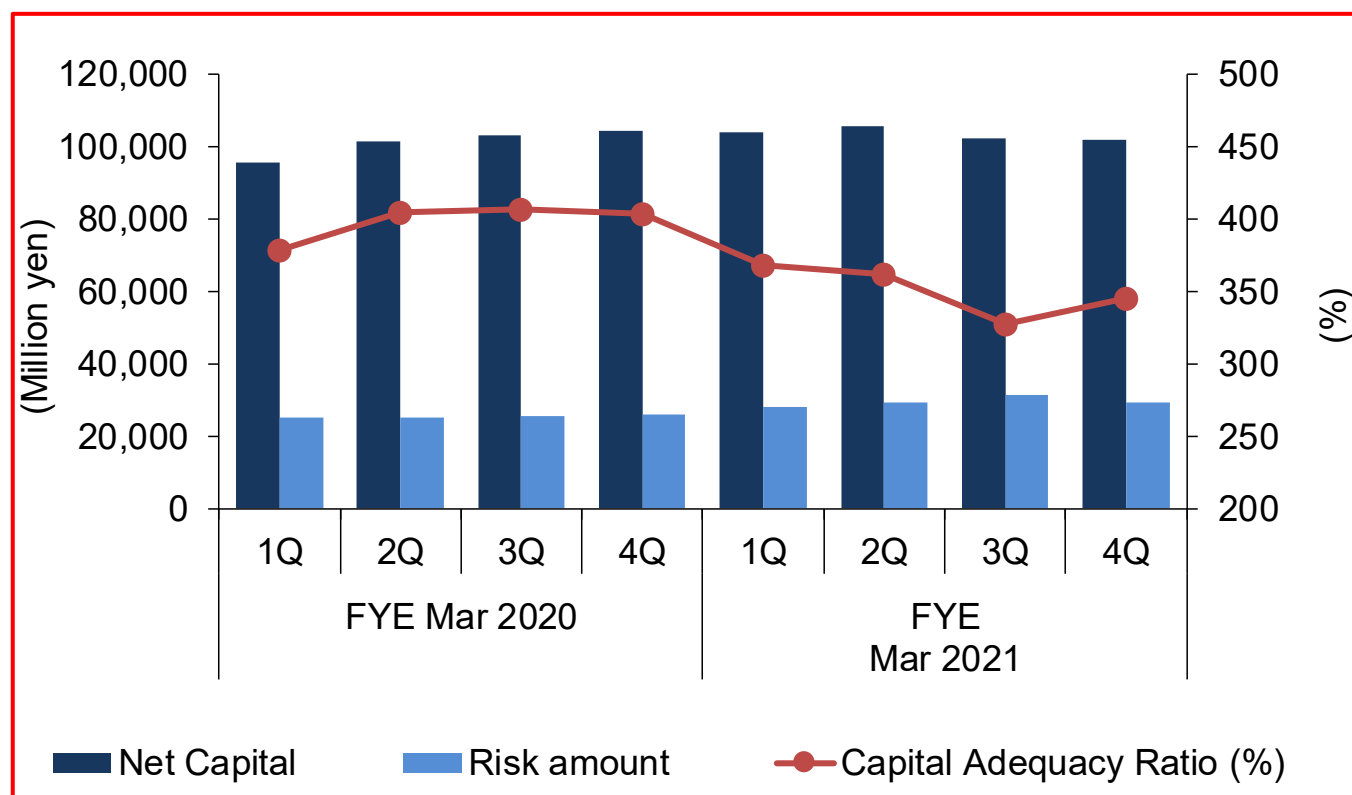
Capital Adequacy Ratio(Tokai Tokyo Securities)

Before correction



(Million yen)

	FYE Mar 2020				FYE Mar 2021				QoQ FYE Mar 2021 3Q=100	YoY FYE Mar 2020 =100
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q		
Capital Adequacy Ratio (%)	378.2	404.5	405.9	403.2	367.4	362.1	327.1	345.2	106	86
Net Capital	95,446	101,111	102,946	104,165	103,734	105,500	101,954	101,600	100	98
Risk amount	25,234	24,990	25,361	25,831	28,231	29,131	31,161	29,431	94	114
Market Risk Amount	10,149	9,775	10,163	10,799	13,201	13,942	14,340	12,270	86	114
Customer Risk Amount	1,689	1,891	2,045	1,668	1,786	2,073	3,707	4,288	116	257
Basic Risk Amount	13,395	13,323	13,152	13,363	13,243	13,115	13,113	12,872	98	96



Balance Sheet (Consolidated)

After correction

 TOKAI TOKYO FINANCIAL HOLDINGS, INC.

(Million yen)	As of Mar 31, 2020	As of Mar 31, 2021	Increase (Decrease)	(Million yen)	As of Mar 31, 2020	As of Mar 31, 2021	Increase (Decrease)
Current Assets	1,043,541	1,342,676	299,135	Current Liabilities	853,507	1,143,073	289,566
Cash & Deposits	64,745	83,589	18,844	Trading Products	341,416	379,293	37,877
Cash Segregated as Deposits	51,122	83,622	32,500	Trade Date Accrual	44,102	9,240	-34,862
Trading Products	422,351	588,098	165,747	Margin Transaction Liabilities	8,943	11,555	2,612
Margin Transaction Assets	99,267	100,450	1,183	Loans Payable Secured by Securities	211,557	368,671	157,114
Loans Secured by Securities	341,868	407,829	65,961	Deposits Received	46,489	72,419	25,930
Other	64,185	79,087	14,902	Guarantee Deposits Received	13,692	12,626	-1,066
				Short-term Loans Payable	135,680	244,786	109,106
Non-current Assets	69,772	73,893	4,121	Short-term Bonds Payable	16,000	16,000	0
Property, Plant & Equipment	12,038	10,740	-1,298	Current Portion of Bonds	21,101	17,510	-3,591
Intangible Assets	5,370	5,594	224	Provision for Bonuses	1,521	2,283	767
Investments & Other Assets	52,362	57,557	5,195	Other	13,000	8,686	-4,320
Investment Securities	45,047	48,155	3,108	Non-current Liabilities	98,781	100,176	1,395
Net Defined Benefit Asset	1,783	4,446	2,663	Bonds Payable	13,496	11,863	-1,633
Other	5,531	4,956	-575	Long-term Loans Payable	81,909	84,200	2,291
				Deferred Tax Liabilities	55	432	377
				Provision for Directors' Retirement Benefits	63	92	29
				Net Defined Benefit Liability	181	163	-18
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				Reserves under Special Laws	619	635	16
				Total Liabilities	952,908	1,243,884	290,976
				Shareholders' Equity	156,572	162,685	6,113
				Accumulated other	-41	2,886	2,927
				Comprehensive Income	478	442	-36
				Share Acquisition Rights	3,395	6,669	3,274
				Non-controlling Interests			
				Total Net Assets	160,404	172,684	12,280
Total Assets	1,113,313	1,416,569	303,256	Total Liabilities & Net Assets	1,113,313	1,416,569	303,256

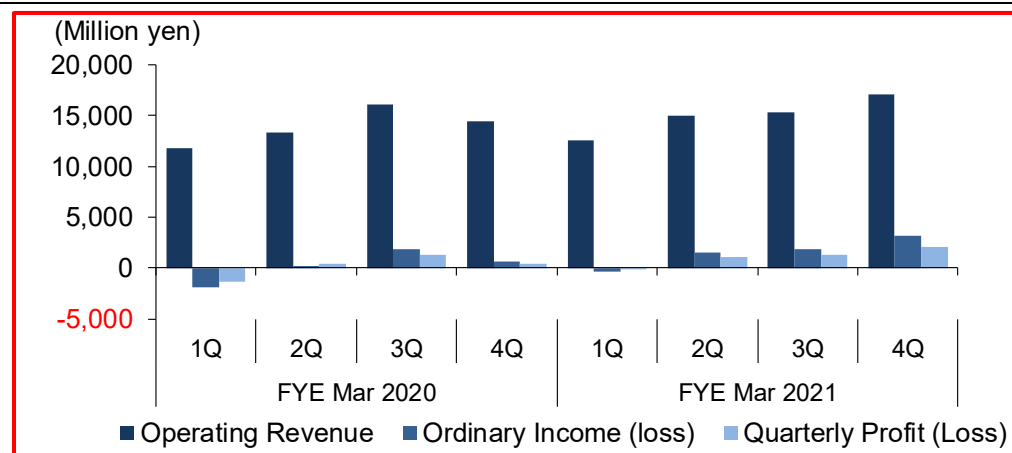
Financial Summary(Tokai Tokyo Securities)

After correction

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

(Million yen)

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SG&A Expenses (Operating Revenue=100)	13,146	12,668	13,691	13,187	12,151	12,712	12,854	13,394	52,695	51,113	104	97
	112	95	85	92	97	85	84	78	95	85	-	-
Operating Income (loss)	-2,029	-16	1,752	483	-446	1,397	1,796	3,103	189	5,850	173	3,095
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Non-Operating expenses	19	3	6	3	1	0	24	39	32	65	163	203
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Extraordinary Loss	-	-	-	0	0	-	4	16	0	20	400	-
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(Operating Revenue=100)	-16	1	11	5	-	10	12	19	1	11	-	-
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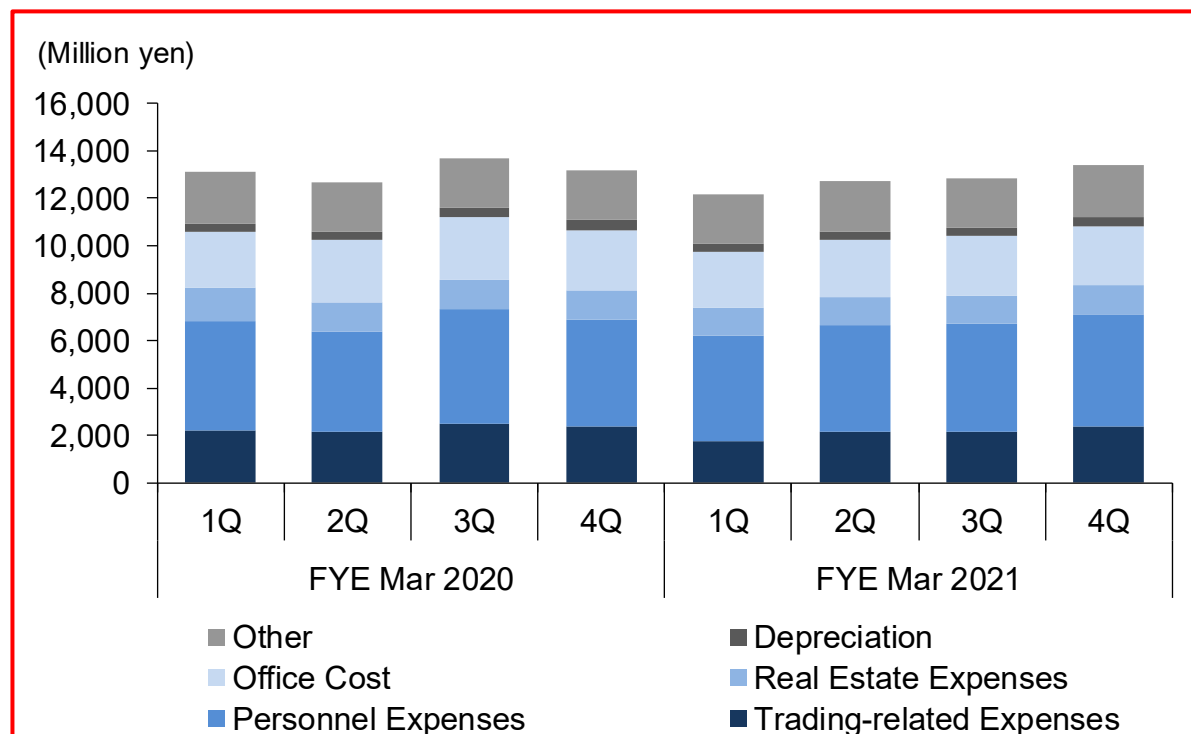
Selling, General and Administrative Expenses (Tokai Tokyo Securities)

After correction

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(Million yen)

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Real Estate Expenses	1,410	1,190	1,240	1,255	1,195	1,189	1,197	1,209	5,096	4,792	101	94
Office Cost	2,386	2,656	2,649	2,542	2,359	2,386	2,511	2,512	10,233	9,769	100	95
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Capital Adequacy Ratio(Tokai Tokyo Securities)

After correction



(Million yen)

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Risk amount	25,234	24,990	25,361	25,831	28,231	29,131	31,161	29,431	94	114
Market Risk Amount	10,149	9,775	10,163	10,799	13,201	13,942	14,340	12,270	86	114
Customer Risk Amount	1,689	1,891	2,045	1,668	1,786	2,073	3,707	4,288	116	257
Basic Risk Amount	13,395	13,323	13,152	13,363	13,243	13,115	13,113	12,872	98	96

